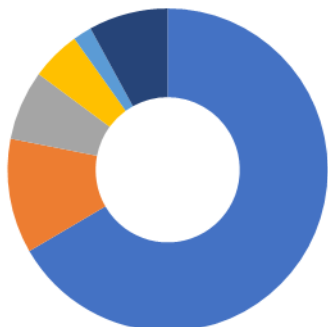


# STRATEGY POINTS (ALLOCATION)

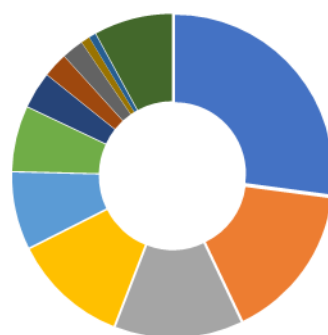
AS AT 30TH SEPTEMBER 2021

## GEOGRAPHIC



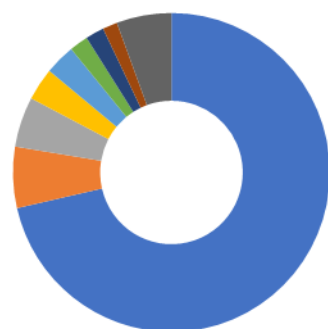
	Portfolio	Index*
North America	66.6%	81.4%
Europe	11.5%	11.3%
Emerging Asia	7.0%	2.7%
Japan	5.0%	3.3%
Australia	1.9%	1.0%
Latin America	0.0%	0.3%
Cash	8.0%	0.0%

## SECTOR



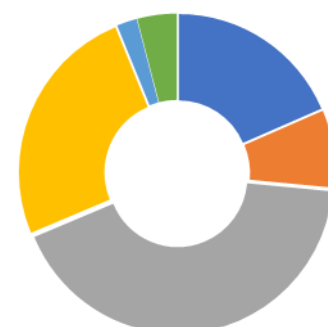
	Portfolio	Index*
Technology	27.1%	25.1%
Financials	15.8%	12.6%
Healthcare	13.0%	12.7%
Comm. Services	11.7%	10.4%
Consumer Disc.	7.8%	12.5%
Industrials	6.6%	9.1%
Consumer Staples	3.7%	6.3%
Energy	2.5%	3.0%
Materials	2.2%	3.4%
Utilities	0.9%	2.5%
Real Estate	0.7%	2.4%
Cash	8.0%	0.0%

## CURRENCIES



	Portfolio	Index*
US dollar	71.4%	80.1%
Euro	6.2%	7.0%
Japanese yen	5.1%	3.3%
Canadian dollar	3.3%	1.5%
Sterling	3.1%	2.5%
Australian dollar	1.9%	1.1%
Swiss franc	1.9%	1.8%
Indian rupee	1.5%	0.0%
Other	5.6%	2.7%

## FIXED INCOME



	Portfolio	Index**
LIBOR FRN	18.5%	0.0%
0-1 YR	8.0%	0.0%
1-2 YR	42.2%	55.9%
2-3 YR	25.1%	44.1%
3-5 YR	2.1%	0.0%
Cash	4.1%	0.0%

\* 50% S&P Global 1200 and 50% S&P 500 \*\* FTSE 1-3 year US Treasury